

Yavapai College

FY2021-22 Budget

Fiscal Year Ending June 30, 2022



You Can!

Yavapai
COLLEGE

ADOPTED MAY 18, 2021

**OFFICIAL BUDGET FORMS
YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT**

FISCAL YEAR 2022

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD

Mr. Raymond Sigafoos	Board Secretary, District 1
Ms. Deb McCasland	Board Chair, District 2
Mr. Paul Chevalier	Member, District 3
Mr. Chris Kuknyo	Member, District 4
Mr. Mitch Padilla	Member, District 5

YAVAPAI COLLEGE ADMINISTRATION

Dr. Lisa Rhine	President
Dr. Diane Ryan	VP for Academic Affairs
Dr. Clint Ewell	VP of Finance & Administrative Services
Mr. Rodney Jenkins	VP for Community Relations & Student Development
Dr. Emily Weinacker	Chief Human Resources Officer

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2022
SUMMARY OF BUDGET DATA**

	<u>Budget 2022</u>	<u>Budget 2021</u>	<u>Increase/Decrease From Budget 2021 To Budget 2022</u>	
			<u>Amount</u>	<u>%</u>
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 52,034,800	\$ 49,234,600	\$ 2,800,200	5.7%
Unexpended Plant Fund	<u>9,654,300</u>	<u>10,405,500</u>	<u>(751,200)</u>	<u>-7.2%</u>
Retirement of Indebtedness Plant Fund	<u>2,260,900</u>	<u>4,129,900</u>	<u>(1,869,000)</u>	<u>-45.3%</u>
TOTAL	<u>\$ 63,950,000</u>	<u>\$ 63,770,000</u>	<u>\$ 180,000</u>	<u>0.3%</u>
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 15,986 /FTSE	\$ 14,180 /FTSE	\$ 1,806 /FTSE	12.7%
Unexpended Plant Fund	<u>\$ 2,966 /FTSE</u>	<u>\$ 2,997 /FTSE</u>	<u>\$ (31) /FTSE</u>	<u>-1.0%</u>
Projected FTSE Count	<u>3,255</u>	<u>3,472</u>		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 34,831,400	\$ 32,873,400	\$ 1,958,000	6.0%
Retirement Costs	<u>3,759,400</u>	<u>3,551,500</u>	<u>207,900</u>	<u>5.9%</u>
Healthcare Costs	<u>4,245,500</u>	<u>3,859,300</u>	<u>386,200</u>	<u>10.0%</u>
Other Benefit Costs	<u>3,349,300</u>	<u>3,150,400</u>	<u>198,900</u>	<u>6.3%</u>
TOTAL	<u>\$ 46,185,600</u>	<u>\$ 43,434,600</u>	<u>\$ 2,751,000</u>	<u>6.3%</u>
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATE:				
A. Amount Levied:				
Primary Tax Levy	\$ 48,899,100	\$ 47,711,000	\$ 1,188,100	2.5%
Property Tax Judgment				
Secondary Tax Levy	<u>410,500</u>	<u>2,248,700</u>	<u>(1,838,200)</u>	<u>-81.7%</u>
TOTAL LEVY	<u>\$ 49,309,600</u>	<u>\$ 49,959,700</u>	<u>\$ (650,100)</u>	<u>-1.3%</u>
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.5557	1.6131	(0.0574)	-3.6%
Property Tax Judgment				
Secondary Tax Rate	<u>0.0131</u>	<u>0.0760</u>	<u>(0.0630)</u>	<u>-82.8%</u>
TOTAL RATE	<u>1.5688</u>	<u>1.6891</u>	<u>(0.1204)</u>	<u>-7.1%</u>
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2022 PURSUANT TO A.R.S. §42-17051			\$ 57,454,940	
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2021 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051			\$ -	

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2022
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2022	Total All Funds 2022	Total All Funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of Indebtedness 2022				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 284,400	\$	\$	\$ 85,000	\$	\$ 369,400	\$ 290,100	27.3%
Unrestricted	14,847,000		53,000	8,572,500			23,472,500	20,946,000	12.1%
Total Beginning Balances	\$ 14,847,000	\$ 284,400	\$ 53,000	\$ 8,572,500	\$ 85,000	\$	\$ 23,841,900	\$ 21,236,100	12.3%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 9,050,000		\$ 1,081,600				\$ 10,131,600	\$ 10,862,600	-6.7%
Out-of-District Tuition	160,000						160,000	160,000	
Out-of-State Tuition	740,000						740,000	840,000	-11.9%
Student Fees	324,000						324,000	362,000	-10.5%
Tuition and Fee Remissions or Waivers	300,000						300,000	300,000	
State Appropriations									
Maintenance Support	596,500						596,500	585,800	1.8%
Equalization Aid									
STEM Workforce		701,300					701,300	697,500	0.5%
Rural Community College Aid	3,500,000						3,500,000		100.0%
Property Taxes									
Primary Tax Levy	41,008,600			7,890,500			48,899,100	47,711,000	2.5%
Secondary Tax Levy					410,500		410,500	2,248,700	-81.7%
Property Tax Contingency	(930,000)			(45,000)	(5,000)		(980,000)	(210,000)	366.7%
Gifts, Grants, and Contracts		20,913,200		350,000			21,263,200	13,733,000	54.8%
Sales and Services			2,414,200				2,414,200	1,552,300	55.5%
Investment Income	50,000			30,000	1,800		81,800	94,900	-13.8%
State shared sales tax (Prop 301)		880,000					880,000	420,500	109.3%
Smart and Safe Arizona Act (Prop 207)		900,000					900,000	-	--
Other Revenues	615,100		861,600	30,000			1,506,700	1,153,300	30.6%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 55,414,200	\$ 23,394,500	\$ 4,357,400	\$ 8,255,500	\$ 407,300	\$	\$ 91,828,900	\$ 80,511,600	14.1%
TRANSFERS									
Transfers In			1,413,600	600,000	1,768,600		3,782,200	7,172,650	-47.3%
(Transfers Out)	(3,379,400)		(402,800)				(3,782,200)	(7,172,650)	-47.3%
Total Transfers	(3,379,400)		1,010,800	600,000	1,768,600		-	-	
Reduction for amounts reserved for future budget year expenditures:									
Maintained for future financial stability	(14,500,000)			(1,000,000)			(15,500,000)	(10,000,000)	55%
Maintained for future capital acquisitions/projects				(6,500,000)			(6,500,000)	(4,600,000)	41.3%
Maintained for future debt retirement									
Maintained for grants or scholarships									
Total Resources Available for the Budget Year	\$ 52,381,800	\$ 23,678,900	\$ 5,421,200	\$ 9,928,000	\$ 2,260,900	\$	\$ 93,670,800	\$ 87,147,700	7.5%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2022
EXPENDITURES AND OTHER OUTFLOWS**

**TOTAL RESOURCES AVAILABLE FOR THE
BUDGET YEAR (from Schedule B)**

EXPENDITURES AND OTHER OUTFLOWS

Instruction
Public Service
Academic Support
Student Services
Institutional Support (Administration)
Operation and Maintenance of Plant
Scholarships
Auxiliary Enterprises
Capital Assets/Maintenance
Debt service—general obligation bonds
Debt service—other long term debt
Other Expenditures
Property tax judgments
Contingency

Total Expenditures and Other Outflows

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2022	Total All Funds 2022	Total All Funds 2021	% Increase/ Decrease
	General Fund 2022	Restricted Fund 2022	Auxiliary Fund 2022	Unexpended Plant Fund 2022	Retirement of Indebtedness 2022				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 52,381,800	\$ 23,678,900	\$ 5,421,200	\$ 9,928,000	\$ 2,260,900	\$	\$ 93,670,800	\$ 87,147,700	7.5%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 20,306,400	\$ 4,839,600	\$ 258,100	\$	\$	\$	\$ 25,404,100	\$ 21,825,350	16.4%
Public Service	1,475,400	614,000	1,149,800				3,239,200	1,619,400	100.0%
Academic Support	4,740,800	1,100,000					5,840,800	4,432,200	31.8%
Student Services	6,943,700	1,632,700	913,700				9,490,100	8,720,800	8.8%
Institutional Support (Administration)	10,482,900	2,300,000					12,782,900	10,487,100	21.9%
Operation and Maintenance of Plant	6,542,400	3,700					6,546,100	6,467,100	1.2%
Scholarships	1,013,200	13,128,500					14,141,700	11,052,400	28.0%
Auxiliary Enterprises			1,855,800				1,855,800	1,789,450	3.7%
Capital Assets/Maintenance				8,891,800			8,891,800	10,143,000	-12.3%
Debt service—general obligation bonds					488,800		488,800	2,289,750	-78.7%
Debt service—other long term debt					1,768,600		1,768,600	1,836,200	-3.7%
Other Expenditures			1,090,800		3,500		1,094,300	1,094,750	0.0%
Property tax judgments									
Contingency	530,000		100,000	762,500			1,392,500	932,500	49.3%
Total Expenditures and Other Outflows	\$ 52,034,800	\$ 23,618,500	\$ 5,368,200	\$ 9,654,300	\$ 2,260,900	\$	\$ 92,936,700	\$ 82,690,000	12.4%

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

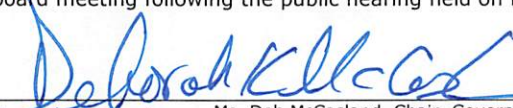
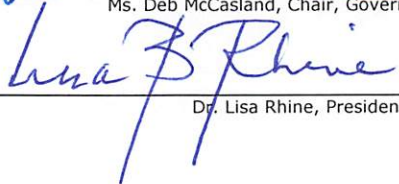
YAVAPAI COLLEGE

Budget for Fiscal Year 2021-2022






May 18, 2021, Public Hearing and Special Board Meeting for Final Adoption

CERTIFICATE OF ADOPTION

The proposed budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on May 18, 2021.

 Ms. Deb McCasland, Chair, Governing Board	5/18/2021 Date
 Dr. Lisa Rhine, President	5-18-2021 Date

DISTRICT GOVERNING BOARD

Signature	Vote	Printed Name	Title	Term Expires
	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain <input type="checkbox"/>	Mr. Raymond Sigafoos	Board Secretary, District 1	12/31/2024
	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain <input type="checkbox"/>	Ms. Deb McCasland	Board Chair, District 2	12/31/2022
	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain <input type="checkbox"/>	Mr. Paul Chevalier	Member, District 3	12/31/2024
	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain <input type="checkbox"/>	Mr. Chris Kuknyo	Member, District 4	12/31/2026
	Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain <input type="checkbox"/>	Mr. Mitch Padilla	Member, District 5	12/31/2026

CHIEF FISCAL OFFICER

 Dr. Clint Ewell, VP of Finance & Administrative Services	5-18-21 Date
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