

BUDGET

Fiscal Year 2023-2024

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Yavapai
COLLEGE

Prescott, Arizona

OFFICIAL BUDGET FORMS
YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT
FISCAL YEAR 2024

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD

Mr. Raymond Sigafoos	Member, District 1
Ms. Deb McCasland	Board Chair, District 2
Mr. Alton Payne	Member, District 3
Mr. Chris Kuknyo	Board Secretary, District 4
Mr. Steve Bracety	Member, District 5

YAVAPAI COLLEGE ADMINISTRATION

Dr. Lisa Rhine	President
Dr. Diane Ryan	VP of Academic Affairs
Dr. Clint Ewell	VP of Finance & Administrative Services
Mr. Rodney Jenkins	VP of Community Relations & Student Development
Dr. Kimberly Moore	VP of Workforce Development
Dr. Janet Nix	Chief Human Resources Officer

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2024
SUMMARY OF BUDGET DATA**

	Budget 2024	Budget 2023	Increase/Decrease From Budget 2023 To Budget 2024	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 59,010,200	\$ 54,908,300	\$ 4,101,900	7.5%
Unexpended Plant Fund	18,028,600	9,405,500	8,623,100	91.7%
Retirement of Indebtedness Plant Fund	1,258,600	1,258,100	500	0.0%
TOTAL	\$ 78,297,400	\$ 65,571,900	\$ 12,725,500	19.4%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 18,090 /FTSE	\$ 17,213 /FTSE	\$ 878 /FTSE	5.1%
Unexpended Plant Fund	\$ 5,527 /FTSE	\$ 2,948 /FTSE	\$ 2,578 /FTSE	87.5%
Projected FTSE Count	3,262	3,190		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 42,108,700	\$ 37,875,300	\$ 4,233,400	11.2%
Retirement Costs	4,526,200	4,043,800	482,400	11.9%
Healthcare Costs	4,636,400	4,242,900	393,500	9.3%
Other Benefit Costs	4,123,000	3,779,100	343,900	9.1%
TOTAL	\$ 55,394,300	\$ 49,941,100	\$ 5,453,200	10.9%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 53,650,100	\$ 50,055,100	\$ 3,595,000	7.2%
Property Tax Judgment				
Secondary Tax Levy				
TOTAL LEVY	\$ 53,650,100	\$ 50,055,100	\$ 3,595,000	7.2%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.5084	1.5017	0.0067	0.4%
Property Tax Judgment				
Secondary Tax Rate				
TOTAL RATE	1.5084	1.5017	0.0067	0.4%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2024 PURSUANT TO A.R.S. §42-17051				\$ 62,462,500
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2023 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ -

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2024
RESOURCES**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2024	Total All Funds 2024	Total All Funds 2023	% Increase/Decrease
	General Fund 2024	Restricted Fund 2024	Auxiliary Fund 2024	Unexpended Plant Fund 2024	Retirement of Indebtedness 2024				
BEGINNING BALANCES-July 1*									
Restricted	\$	\$ 4,845,000	\$	\$	\$ 15,000	\$	\$ 4,860,000	\$ 2,847,600	70.7%
Unrestricted	23,929,000		110,000	10,241,000			34,280,000	28,789,600	19.1%
Total Beginning Balances	\$ 23,929,000	\$ 4,845,000	\$ 110,000	\$ 10,241,000	\$ 15,000	\$	\$ 39,140,000	\$ 31,637,200	23.7%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 11,029,000	\$	\$ 1,099,300	\$	\$	\$	\$ 12,128,300	\$ 11,227,900	8.0%
Out-of-District Tuition	101,000						101,000	160,000	-36.9%
Out-of-State Tuition	1,000,000						1,000,000	820,000	22.0%
Student Fees	491,000						491,000	420,000	16.9%
Tuition and Fee Remissions or Waivers	275,000						275,000	300,000	-8.3%
State Appropriations									
Maintenance Support	373,000						373,000	300,400	24.2%
Equalization Aid									
STEM Workforce		637,200					637,200	611,100	4.3%
Rural Community College Aid	3,654,000						3,654,000	1,843,400	98.2%
Property Taxes									
Primary Tax Levy	45,369,600			8,280,500			53,650,100	50,055,100	7.2%
Secondary Tax Levy									
Property Tax Contingency	(150,000)			(45,000)			(195,000)	(195,000)	
Gifts, Grants, and Contracts	406,000	13,105,600					13,511,600	13,260,700	1.9%
Sales and Services			2,788,500				2,788,500	2,564,400	8.7%
Investment Income	300,000			80,000			380,000	100,000	280.0%
State shared sales tax (Prop 301)		1,300,000					1,300,000	1,250,000	4.0%
Smart and Safe Arizona Act (Prop 207)		2,500,000					2,500,000	2,000,000	25.0%
Other Revenues	512,000		1,064,400	40,000			1,616,400	1,366,600	18.3%
Proceeds from Sale of Bonds									
Total Revenues and Other Inflows	\$ 63,360,600	\$ 17,542,800	\$ 4,952,200	\$ 8,355,500	\$	\$	\$ 94,211,100	\$ 86,084,600	9.4%
TRANSFERS									
Transfers In			2,008,900	4,310,600	1,256,400		7,575,900	4,208,200	80.0%
(Transfers Out)	(7,175,000)		(400,900)				(7,575,900)	(4,208,200)	80.0%
Total Transfers	(7,175,000)		1,608,000	4,310,600	1,256,400		-	-	
Reduction for amounts reserved for future budget year expenditures:									
Maintained for future financial stability	(20,500,000)			(4,800,000)			(25,300,000)	(20,800,000)	22%
Maintained for future capital acquisitions/projects		(1,500,000)					(1,500,000)	(5,000,000)	-70.0%
Maintained for future debt retirement									
Maintained for grants or scholarships									
Total Resources Available for the Budget Year	\$ 59,614,600	\$ 20,887,800	\$ 6,670,200	\$ 18,107,100	\$ 1,271,400	\$	\$ 106,551,100	\$ 91,921,800	15.9%

*These amounts exclude amounts not in spendable form (i.e., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2024
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2024	Total All Funds 2024	Total All Funds 2023	% Increase/ Decrease
	General Fund 2024	Restricted Fund 2024	Auxiliary Fund 2024	Unexpended Plant Fund 2024	Retirement of Indebtedness 2024				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 59,614,600	\$ 20,887,800	\$ 6,670,200	\$ 18,107,100	\$ 1,271,400	\$	\$ 106,551,100	\$ 91,921,800	15.9%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 21,652,400	\$ 7,949,400	\$ 384,000	\$	\$	\$	\$ 29,985,800	\$ 27,208,400	10.2%
Public Service	12,400	2,592,800	1,381,000				3,986,200	2,771,600	43.8%
Academic Support	5,663,900	-					5,663,900	5,465,600	3.6%
Student Services	10,015,100	1,422,000	1,021,400				12,458,500	11,684,500	6.6%
Institutional Support (Administration)	12,403,400	-					12,403,400	11,483,400	8.0%
Operation and Maintenance of Plant	7,192,400	18,400					7,210,800	6,939,900	3.9%
Scholarships	1,440,600	7,260,200					8,700,800	9,625,400	-9.6%
Auxiliary Enterprises			2,504,800				2,504,800	1,921,700	30.3%
Capital Assets/Maintenance				17,266,100			17,266,100	8,643,000	99.8%
Debt service—general obligation bonds									
Debt service—other long term debt					1,256,400		1,256,400	1,256,600	0.0%
Other Expenditures			1,169,000		2,200		1,171,200	1,170,500	0.1%
Property tax judgments									
Contingency	630,000		100,000	762,500			1,492,500	1,392,500	7.2%
Total Expenditures and Other Outflows	\$ 59,010,200	\$ 19,242,800	\$ 6,560,200	\$ 18,028,600	\$ 1,258,600	\$	\$ 104,100,400	\$ 89,563,100	16.2%

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

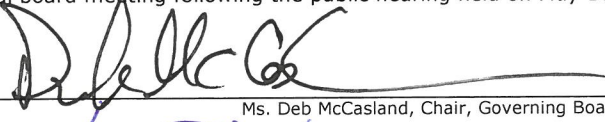
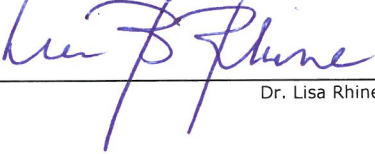
YAVAPAI COLLEGE

Budget for Fiscal Year 2023-2024

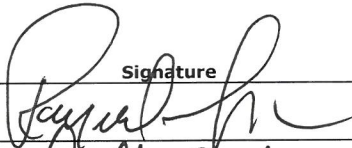
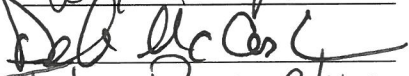
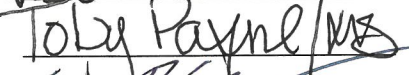


May 16, 2023, Public Hearing and Special Board Meeting for Final Adoption

CERTIFICATE OF ADOPTION

The Adopted budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on May 16, 2023.

 _____ Ms. Deb McCasland, Chair, Governing Board	5/16/2023 _____ Date
 _____ Dr. Lisa Rhine, President	5/16/2023 _____ Date

DISTRICT GOVERNING BOARD

Signature	Vote	Printed Name	Title	Term Expires
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Raymond Sigafoos	Member, District 1	12/31/2024
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Ms. Deb McCasland	Board Chair, District 2	12/31/2028
	<input type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input checked="" type="checkbox"/> Abstain	Mr. Alton Payne	Member, District 3	12/31/2024
	<input type="checkbox"/> Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Chris Kuknyo	Board Secretary, District 4	12/31/2026
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Steve Bracety	Member, District 5	12/31/2026

CHIEF FISCAL OFFICER

 _____ Signature Dr. Clint Ewell, VP of Finance & Administrative Services	5-16-23 _____ Date
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YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

YAVAPAI COLLEGE


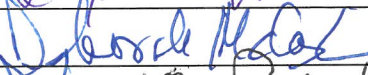
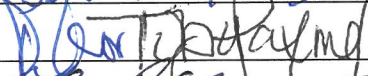


Budget for Fiscal Year 2023-2024

May 16, 2023, Public Hearing and Special Board Meeting for Truth in Taxation

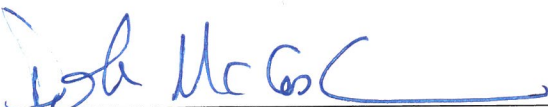
CERTIFICATE OF TRUTH IN TAXATION ROLL CALL

The Adopted 5% increase to primary property taxes was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for adoption after the public hearing held on May 16, 2023.

DISTRICT GOVERNING BOARD

<u>Signature</u>	<u>Vote</u>	<u>Printed Name</u>	<u>Title</u>	<u>Term Expires</u>
	✓ Approve ___ Disapprove ___ Abstain	Mr. Raymond Sigafoos	Member, District 1	12/31/2024
	✓ Approve ___ Disapprove ___ Abstain	Ms. Deb McCasland	Board Chair, District 2	12/31/2028
	✓ Approve ___ Disapprove ___ Abstain	Mr. Alton Payne	Member, District 3	12/31/2024
	___ Approve ✓ Disapprove ___ Abstain	Mr. Chris Kuknyo	Board Secretary, District 4	12/31/2026
	✓ Approve ___ Disapprove ___ Abstain	Mr. Steve Bracety	Member, District 5	12/31/2026

CHAIR, GOVERNING BOARD



Signature
Ms. Deb McCasland, Board Chair, District 2



Date