

BUDGET



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2025
FISCAL YEAR

Yavapai
COLLEGE
Prescott, Arizona

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT GOVERNING BOARD

Mr. Raymond Sigafoos	Member, District 1
Ms. Deb McCasland	Board Chair, District 2
Mr. Alton Payne	Member, District 3
Mr. Chris Kuknyo	Board Secretary, District 4
Mr. Steve Bracety	Member, District 5

YAVAPAI COLLEGE ADMINISTRATION

Dr. Lisa Rhine	President
Dr. Doug Berry	Provost
Dr. Clint Ewell	VP of Finance & Administrative Services
Mr. Rodney Jenkins	VP of Community Relations & Student Development
Dr. Marylou Mercado	VP of Workforce and Health Science
Dr. Janet Nix	Chief Human Resources Officer

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2025
SUMMARY OF BUDGET DATA**

	Budget 2025	Budget 2024	Increase/Decrease From Budget 2024 To Budget 2025	
			Amount	%
I. CURRENT GENERAL AND PLANT FUNDS				
A. Expenditures:				
Current General Fund	\$ 64,025,200	\$ 59,010,200	\$ 5,015,000	8.5%
Unexpended Plant Fund	31,745,500	18,028,600	13,716,900	76.1%
Retirement of Indebtedness Plant Fund	2,416,800	1,258,600	1,158,200	92.0%
TOTAL	\$ 98,187,500	\$ 78,297,400	\$ 19,890,100	25.4%
B. Expenditures Per Full-Time Student Equivalent (FTSE):				
Current General Fund	\$ 18,393 /FTSE	\$ 18,090 /FTSE	\$ 303 /FTSE	1.7%
Unexpended Plant Fund	\$ 9,120 /FTSE	\$ 5,527 /FTSE	\$ 3,593 /FTSE	65.0%
Projected FTSE Count	3,481	3,262		
II. TOTAL ALL FUNDS ESTIMATED PERSONNEL COMPENSATION				
Employee Salaries and Hourly Costs	\$ 47,068,100	\$ 42,108,700	\$ 4,959,400	11.8%
Retirement Costs	5,047,000	4,526,200	520,800	11.5%
Healthcare Costs	4,903,600	4,636,400	267,200	5.8%
Other Benefit Costs	4,576,200	4,123,000	453,200	11.0%
TOTAL	\$ 61,594,900	\$ 55,394,300	\$ 6,200,600	11.2%
III. SUMMARY OF PRIMARY AND SECONDARY PROPERTY TAX LEVIES AND RATES				
A. Amount Levied:				
Primary Tax Levy	\$ 56,930,800	\$ 53,650,100	\$ 3,280,700	6.1%
Property Tax Judgment				
Secondary Tax Levy				
TOTAL LEVY	\$ 56,930,800	\$ 53,650,100	\$ 3,280,700	6.1%
B. Rates Per \$100 Net Assessed Valuation:				
Primary Tax Rate	1.4956	1.5084	(0.0128)	-0.8%
Property Tax Judgment				
Secondary Tax Rate				
TOTAL RATE	1.4956	1.5084	(0.0128)	-0.8%
IV. MAXIMUM ALLOWABLE PRIMARY PROPERTY TAX LEVY FOR FISCAL YEAR 2025 PURSUANT TO A.R.S. §42-17051				\$ 65,382,600
V. AMOUNT RECEIVED FROM PRIMARY PROPERTY TAXES IN FISCAL YEAR 2024 IN EXCESS OF THE MAXIMUM ALLOWABLE AMOUNT AS CALCULATED PURSUANT TO A.R.S. §42-17051				\$ -

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

BUDGET FOR FISCAL YEAR 2025

RESOURCES

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2025	Total All Funds 2025	Total All Funds 2024	% Increase/Decrease
	General Fund 2025	Restricted Fund 2025	Auxiliary Fund 2025	Unexpended Plant Fund 2025	Retirement of Indebtedness 2025				
Beginning balances/(deficits)—July 1*									
Restricted	\$	\$ 4,913,000	\$	\$	\$ 12,300	\$	\$ 4,925,300	\$ 4,860,000	1.3%
Unrestricted	25,641,000		104,700	12,316,000			38,061,700	34,280,000	11.0%
Total Beginning Balances	\$ 25,641,000	\$ 4,913,000	\$ 104,700	\$ 12,316,000	\$ 12,300	\$	\$ 42,987,000	\$ 39,140,000	9.8%
REVENUES AND OTHER INFLOWS									
Student Tuition and Fees									
General Tuition	\$ 12,574,000	\$	\$ 916,800	\$	\$	\$	\$ 13,490,800	\$ 12,128,300	11.2%
Out-of-District Tuition	90,000						90,000	101,000	-10.9%
Out-of-State Tuition	650,000						650,000	1,000,000	-35.0%
Student Fees	497,000						497,000	491,000	1.2%
Tuition and Fee Remissions or Waivers	300,000						300,000	275,000	9.1%
State Appropriations									
Maintenance Support	371,300						371,300	373,000	-0.5%
Equalization Aid									
STEM Workforce		636,600					636,600	637,200	-0.1%
Rural Community College Aid	1,833,600						1,833,600	3,654,000	-49.8%
Property Taxes									
Primary Tax Levy	49,180,300			7,750,500			56,930,800	53,650,100	6.1%
Secondary Tax Levy									
Property Tax Contingency	(150,000)			(45,000)			(195,000)	(195,000)	
Gifts, Grants, and Contracts	366,000	14,616,000					14,982,000	13,511,600	10.9%
Sales and Services			4,830,500				4,830,500	2,788,500	73.2%
Investment Income	900,000			500,000			1,400,000	380,000	268.4%
State shared sales tax (Prop 301)		1,420,000					1,420,000	1,300,000	9.2%
Smart and Safe Arizona Act (Prop 207)		2,700,000					2,700,000	2,500,000	8.0%
Other Revenues	512,000		1,131,100	40,000			1,683,100	1,616,400	4.1%
Proceeds from Sale of Bonds				16,000,000			16,000,000		--
Total Revenues and Other Inflows	\$ 67,124,200	\$ 19,372,600	\$ 6,878,400	\$ 24,245,500	\$	\$	\$ 117,620,700	\$ 94,211,100	24.8%
TRANSFERS									
Transfers In			1,975,800	7,500,000	2,413,600		11,889,400	7,575,900	56.9%
(Transfers Out)	(11,487,100)		(402,300)				(11,889,400)	(7,575,900)	56.9%
Total Transfers	(11,487,100)		1,573,500	7,500,000	2,413,600		-	-	
Reduction for amounts reserved for future budget year expenses:									
Maintained for future financial stability	(16,500,000)			(1,000,000)			(17,500,000)	(25,300,000)	-31%
Maintained for future capital acquisitions/projects		(3,500,000)		(11,000,000)			(14,500,000)	(1,500,000)	866.7%
Maintained for future debt retirement									
Maintained for grants or scholarships									
Maintained for future retirement contributions									
Total Resources Available for the Budget Year	\$ 64,778,100	\$ 20,785,600	\$ 8,556,600	\$ 32,061,500	\$ 2,425,900	\$	\$ 128,607,700	\$ 106,551,100	20.7%

*These amounts exclude nonspendable amounts (e.g., prepaids, inventories, and capital assets) or amounts legally or contractually required to be maintained intact.

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

**BUDGET FOR FISCAL YEAR 2025
EXPENDITURES AND OTHER OUTFLOWS**

	CURRENT FUNDS			PLANT FUNDS		Other Funds 2025	Total All Funds 2025	Total All Funds 2024	% Increase/ Decrease
	General Fund 2025	Restricted Fund 2025	Auxiliary Fund 2025	Unexpended Plant Fund 2025	Retirement of Indebtedness 2025				
TOTAL RESOURCES AVAILABLE FOR THE BUDGET YEAR (from Schedule B)	\$ 64,778,100	\$ 20,785,600	\$ 8,556,600	\$ 32,061,500	\$ 2,425,900	\$	\$ 128,607,700	\$ 106,551,100	20.7%
EXPENDITURES AND OTHER OUTFLOWS									
Instruction	\$ 23,308,900	\$ 6,296,600	\$ 361,700	\$	\$	\$	\$ 29,967,200	\$ 29,985,800	-0.1%
Public Service	27,400	3,816,200	1,408,300				5,251,900	3,986,200	31.8%
Academic Support	6,252,400	-					6,252,400	5,663,900	10.4%
Student Services	10,842,600	1,359,500	1,181,700				13,383,800	12,458,500	7.4%
Institutional Support (Administration)	14,404,600	-					14,404,600	12,403,400	16.1%
Operation and Maintenance of Plant	7,473,500	-					7,473,500	7,210,800	3.6%
Scholarships	1,085,800	8,680,300					9,766,100	8,700,800	12.2%
Auxiliary Enterprises			4,115,000				4,115,000	2,504,800	64.3%
Capital Assets/Maintenance				28,960,100			28,960,100	17,266,100	67.7%
Debt service—general obligation bonds									
Debt service—other long term debt					2,413,600		2,413,600	1,256,400	92.1%
Other Expenditures			1,285,200		3,200		1,288,400	1,171,200	10.0%
Property tax judgments									
Contingency	630,000		100,000	2,785,400			3,515,400	1,492,500	135.5%
Total Expenditures and Other Outflows	\$ 64,025,200	\$ 20,152,600	\$ 8,451,900	\$ 31,745,500	\$ 2,416,800	\$	\$ 126,792,000	\$ 104,100,400	21.8%

YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

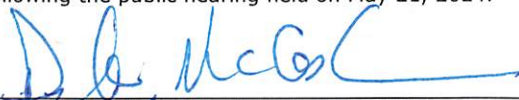
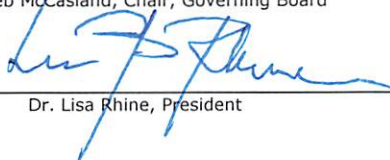
YAVAPAI COLLEGE

Budget for Fiscal Year 2024-2025



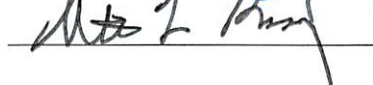
May 21, 2024, Public Hearing and Special Board Meeting for Final Adoption

CERTIFICATE OF ADOPTION

The Adopted budget was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for final adoption after the public hearing. This is the Adopted Budget as presented to the District taxpayers and adopted at the special board meeting following the public hearing held on May 21, 2024.

 Ms. Deb McCasland, Chair, Governing Board	5/21/24 Date
 Dr. Lisa Rhine, President	5.21.24 Date

DISTRICT GOVERNING BOARD

Signature	Vote	Printed Name	Title	Term Expires
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Raymond Sigafoos	Member, District 1	12/31/2024
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Ms. Deb McCasland	Board Chair, District 2	12/31/2028
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Alton Payne	Member, District 3	12/31/2024
	<input type="checkbox"/> Approve <input checked="" type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Chris Kuknyo	Board Secretary, District 4	12/31/2026
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Steve Bracety	Member, District 5	12/31/2026

CHIEF FISCAL OFFICER

 Dr. Clint Ewell, VP of Finance & Administrative Services	5/21/24 Date
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YAVAPAI COUNTY COMMUNITY COLLEGE DISTRICT

YAVAPAI COLLEGE


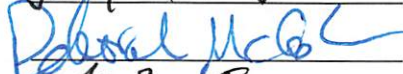



Budget for Fiscal Year 2024-2025

May 21, 2024, Public Hearing and Special Board Meeting for Truth in Taxation

CERTIFICATE OF TRUTH IN TAXATION ROLL CALL

The Adopted 3.4% increase to primary property taxes was approved by local Governing Board action and was published as specified by law for presentation to taxpayers of the District for adoption after the public hearing held on May 21, 2024.

DISTRICT GOVERNING BOARD

<u>Signature</u>	<u>Vote</u>	<u>Printed Name</u>	<u>Title</u>	<u>Term Expires</u>
	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Raymond Sigafoos	Member, District 1	12/31/2024
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	<input checked="" type="checkbox"/> Approve <input type="checkbox"/> Disapprove <input type="checkbox"/> Abstain	Mr. Steve Bracety	Member, District 5	12/31/2026

CHAIR, GOVERNING BOARD

 _____ 5/21/24
 Signature Date
 Ms. Deb McCasland, Board Chair, District 2